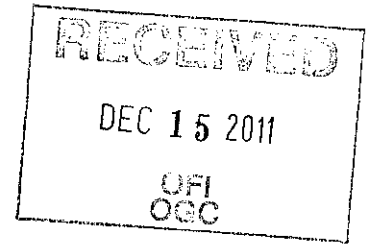


COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2011-AH-0193



DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

vs.

AGREED ORDER

J.G. HAYES, LLC

RESPONDENT

* * * * *

1. The Department of Financial Institutions (“DFI”) is responsible for regulating and licensing mortgage loan brokers, mortgage loan companies, mortgage loan originators, and mortgage loan processors in accordance with the provisions set forth in KRS Chapter 286.8.

2. J.G. Hayes LLC (“Respondent”) is a limited liability company registered with the Kentucky Secretary of State, with its principal office located at 538 Cross Hill Lane, Fordsville, Kentucky, 42343.

3. As the result of an investigation, DFI discovered that Respondent entered into a mortgage loan with Wayne and Christina Thompson, whereby Respondent acted as mortgage company, as defined in KRS 286.8-010(20).

4. Respondent is not currently licensed as mortgage company pursuant to KRS Chapter 286.8.

5. The Department possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial, and/or the imposition of fines in an amount up to \$25,000 per violation. *See* KRS §286.8-046; §286.8-090.

6. In the interest of economically and efficiently resolving the violation(s) described herein, DFI and Respondent agree as follows:

a. Respondent agrees to and shall pay the total fine assessment of one thousand five hundred dollars (\$1,500), which shall be in the form of a certified check or money order made payable to “Kentucky State Treasurer” and mailed to the Department of Financial Institutions, Attn: Shaun T. Orme, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601, which shall be due on the date Respondent signs the Agreed Order and returns it to DFI; and

b. Respondent agrees to cease acting as a mortgage company in Kentucky until such time as Respondent becomes properly licensed under KRS Chapter 286.8.

7. Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

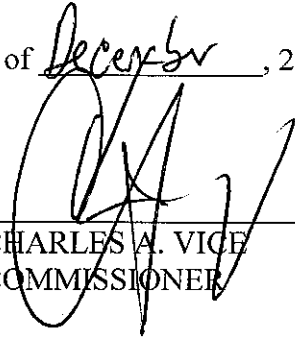
8. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

9. In consideration of execution of this Agreed Order, Respondent for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

10. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

IT IS SO ORDERED on this the 22nd day of December, 2011.

CHARLES A. VICE
COMMISSIONER



Consented to:

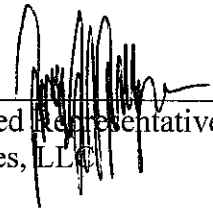
This 15th day of December, 2011.

This 12th day of December, 2011.

Nicole Biddle, Director
Division of Non-Depository Institutions
Department of Financial Institutions



Authorized Representative of
J.G. Hayes, LLC



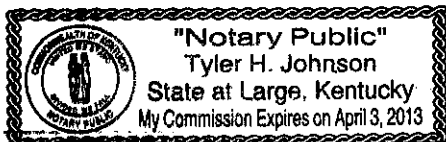
ACKNOWLEDGEMENT

STATE OF Kentucky)
)
COUNTY OF Darwin)

On this the 12th day of December, 2011, before me Tyler Johnson, the undersigned, Jeff Hayes, did personally appear and acknowledge himself/herself to be the authorized representative of J.G. Hayes LLC, and that he/she, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.

In witness whereof I hereunto set my hand.

My Commission Expires: 4/3/13




Notary Public



Certificate of Service

I hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 27th day of December 2011, by certified mail, return receipt requested, to the following:

Tyler H. Johnson, Esq.
Foreman Watson, LLP
530 Frederica Street
Owensboro, KY 42301


Stephanie Dawson
Department of Financial Institutions